



Company announcement

Release date 28 October 2026

Update on Operations

Licence agreement with The Orion Companies

Phoslock Environmental Technologies (PET) has signed a licence agreement with The Orion Companies (TOC) which allows TOC to use the Phoslock™ trademark for marketing and sale of some of its new products within USA. The agreement also anticipates TOC purchasing Phoslock™ product to blend with other ingredients and repackage the blended product for sale in the USA.

Such purchases would be in addition to those required by the existing distribution agreement with Orion in the US. The latter expires in December 2026 and work is progressing on an extension for a further 2 years.

PET will receive a 10% royalty of any gross profit achieved by TOC upon sale of these products. The royalty income is not expected to be material initially, but it could be a useful addition to our existing US business.

TOC has launched its marketing campaign with a post on social media.

New purchase orders

Today we received new purchase orders from TOC under the existing distribution agreement for approximately 100 tonnes of Phoslock for immediate delivery. This would take YTD sales to TOC to 158 tonnes.

New product development continues

The products to be sold in the US under the license agreement as described in this announcement are in addition to the new P-binding products with increased levels of lanthanum being developed by PET for the global market. An ASX announcement on these products was made on 7th September. Work has commenced on further batch production of Phoslock 10 and Phoslock 20 through the commercial manufacturing plant and on bulk testing in suitable ponds. Last week a 700kg application of Phoslock 10 was made on a pond in China and results are being closely monitored. Pond applications are proposed in other jurisdictions but are not yet finalized.

This announcement has been approved by the Chairman.

Mr Fred Bart
Chairman

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About PET. Phoslock Environmental Technologies Limited (ASX: PET) specialises in water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs. PET is headquartered in Sydney, has an office and factory in Changxing, China and employees in Europe and the USA. The Company is represented by licensees, distributors and agents in numerous countries including HydroScience in Brazil and the Orion Companies in the USA. PET's main manufactured product is Phoslock®, a lanthanum modified bentonite (LMB) that permanently binds excess phosphorus in the water column and sediments and thus prevents the formation of cyanobacteria. Phoslock is certified for use in drinking water in North America, Europe, Brazil, Australia, and China.

www.petwatersolutions.com