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Phoslock Environmental Technologies and The Orion Companies Sign License Agreement to Expand Water Quality Product Portfolio

October 27, 2026 - Phoslock Environmental Technologies Ltd (ASX: PET) and The Orion Companies (TOC) have signed a license agreement to expand the Phoslock®-branded range of water quality products in the US market, with Phoslock® Balance and Phoslock® Clarity as the first two additions.

The agreement allows TOC to use the Phoslock® trademark to market the products and in exchange PET will receive a royalty on any gross profit achieved by TOC on sale of the products.

The agreement builds on the companies' existing distribution relationship in the United States and establishes a platform for further collaboration on products and integrated lake-management solutions.

Introducing Phoslock® Balance and Phoslock® Clarity

The two new liquid formulations are designed to complement the Phoslock® portfolio and address distinct water quality management objectives:

- Phoslock® Balance is designed to bind free reactive ortho-phosphorus in the water column, reducing nutrient availability and supporting long-term water quality improvement. It is intended to support ongoing nutrient management within a broader lake-management program.
- Phoslock® Clarity is designed to improve water clarity by aggregating suspended particles and reducing free reactive ortho-phosphorus. It targets turbidity and particle settling to improve light penetration and support improved aquatic conditions.

Phoslock® Balance and Phoslock® Clarity also offer opportunities for targeted, dynamically controlled treatment of flowing waters. Their liquid formulations can be metered into watershed inflows, rivers, and canals at locations with adequate mixing, with application rates adjusted to changing flow conditions and treatment needs. Site-specific treatment programs could integrate flow measurements and water-quality monitoring to respond to changing nutrient and turbidity loads, helping manage pollution before it reaches downstream lakes and reservoirs.

Together, the products broaden the Phoslock-branded offering in the US market, complementing our flagship Phoslock® phosphorus binding technology, providing additional tools for water-column treatment, clarification, and ongoing nutrient management.

Building a Broader Lake-Management Partnership

The license agreement represents a further development of PET and TOC's existing partnership. The companies intend to continue developing their current distribution arrangement and explore additional products for future lake-management applications.

Phoslock® Balance and Phoslock® Clarity mark the first step in this expanded collaboration, bringing complementary treatment options into a coordinated approach to water quality improvement and long-term lake management.

New Product Development Continues

The products to be sold in the US under the license agreement as described in this announcement are in addition to the new P-binding products with increased levels of lanthanum being developed by PET in China for the global market. An ASX announcement on these products was made on 7th September. Work is about to commence further production through the commercial manufacturing plant and testing in suitable ponds.

About Phoslock Environmental Technologies

Phoslock Environmental Technologies Limited (ASX: PET) specializes in water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs. PET is headquartered in Sydney, has an office and factory in Changxing, China and employees in Europe and the USA. The Company is represented by licensees, distributors and agents in numerous countries including HydroScience in Brazil and The Orion Companies in the USA. PET's main manufactured product is Phoslock®, a lanthanum modified bentonite (LMB) that permanently binds excess phosphorus in the water column and sediments and thus prevents the formation of cyanobacteria. Phoslock is certified for use in drinking water in North America, Europe, Brazil, Australia, and China.

<https://petwatersolutions.com>

About The Orion Companies

At The Orion Companies we are driving our vision of operations and representation in the Vegetation Management, Range & Pasture, Forestry Management, Aquatic, Agriculture and Turf & Ornamental segments. We continue to enhance our portfolio of digital, custom blending, packaging and warehousing capabilities and biologic offerings to support the needs of our customers. To support the growing business, we will continue to create new partnerships and execute new acquisitions to further enhance our industry status as a leader in an evolving industry.

<https://theorioncompanies.us>